

# MONMOUTH UNIVERSITY

## 2019-2020 FEDERAL DIRECT PLUS LOAN REQUEST FORM

### FINANCIAL AID

#### **Step 1**

Please complete the information requested below and return the Federal Direct PLUS Loan Request Form to the Financial Aid Office by one of the following methods: fax-(732) 263-5577, mail-400 Cedar Avenue, West Long Branch, NJ 07764, or in person. To learn more about the Federal Direct PLUS Loan program please visit [www.monmouth.edu/plus](http://www.monmouth.edu/plus).

I request that Monmouth University process a Direct PLUS Loan for the **2019-2020** academic year

**\*\*LOAN AMOUNT REQUESTED \$** \_\_\_\_\_

\_\_\_ **Fall & Spring Semesters**  
\_\_\_ **Fall Semester Only**  
\_\_\_ **Spring Semester Only**  
\_\_\_ **Summer Semester Only**

#### **STUDENT DATA**

Name \_\_\_\_\_ Student ID # \_\_\_\_\_  
(Last) (First) (Middle Initial)

#### **BORROWER DATA** (parent)

Parent Name \_\_\_\_\_  
(Last) (First) (Middle Initial)

Permanent Address \_\_\_\_\_

Parent SSN \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_ Date of Birth \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_ Phone # \_\_\_\_\_

Parent Driver License Number \_\_\_\_\_ State \_\_\_\_\_

Parent Citizenship Status \_\_\_ U.S. Citizen \_\_\_ Eligible Non-citizen  
Alien Registration # \_\_\_\_\_  
Country of Citizenship \_\_\_\_\_

#### **CONSENT TO OBTAIN CREDIT REPORT**

I consent to the U.S. Department of Education and its agents obtaining a report of my credit and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

Parent Borrower Signature \_\_\_\_\_ Date \_\_\_\_\_

\*\*The amount of the loan approved may be limited by federal regulations. In general, parents may borrow up to the difference between the cost of attendance and the total of all financial aid awards. Monmouth University urges families to limit borrowing and exercise prudent judgment to keep loan debt to an absolute minimum.

#### **Step 2**

If Direct Loans approves your credit, and you are a new borrower, you will need to sign a Federal Direct PLUS Loan Master Promissory Note. You may complete the Master Promissory Note (MPN) at <https://studentloans.gov> using your **FSA ID to sign in**. Click on "**Complete Loan Agreement (Master Promissory Note)**" and then click on "**PLUS MPN for Parents**" and follow all steps. Your MPN will serve as the note for **ALL PLUS** loans that you borrow throughout your son/daughter's enrollment at Monmouth University.

#### **Step 3**

If Direct Loans denies your credit, you will have the opportunity to either appeal the decision or add a credit-worthy endorser to the loan. If parent chooses not to appeal or seek an endorser, the dependent student will become eligible for an additional Direct Unsubsidized Loan; the amount the student is eligible for is based on grade level and cost of attendance.