

CONTACT INFORMATION	Leon Hess Business School Monmouth University 400 Cedar Avenue West Long Branch, NJ 07764	<i>E-mail:</i> gyang@monmouth.edu <i>Personal Website:</i> https://sites.google.com/view/guoyangyang/
ACADEMIC EXPERIENCE	Monmouth University, Leon Hess Business School, Assistant Professor Purdue University, Daniels School of Business, Visiting Scholar	2025-Present 2023
EDUCATION	University of Cincinnati, Lindner College of Business, Ph.D., Finance University of Cincinnati, M.S., Finance University of Washington, M.S., Real Estate , in RE Finance & Investment Hunan University, China, B.Eng., Urban Planning	2025 2020 2019 2017
RESEARCH INTERESTS	Real Estate, Household Finance, Housing Policy	
PUBLICATION	Eriksen, Michael D., and Guoyang Yang “ Does Affordability Status Matter in ‘Who Wants Multifamily Housing in Their Backyard?’ ”, <i>The Review of Economics and Statistics</i> , 2025; doi: https://doi.org/10.1162/rest.a.282	
WORKING PAPERS	“Scaling of Small-Area Fair Market Rents: Evidence on Neighborhood Choices of Voucher Recipients” with Michael Eriksen and Eunjee Kwon <ul style="list-style-type: none"> Supported by U.S. Department of Housing and Urban Development (HUD) 	
SELECTED WORKS IN PROGRESS	“Competitive Capital Rationing and Cost Control: Evidence from Low-Income Housing Program” with Zachery (Ziqi) Ma “Asset Market Participation and Portfolio Choice: The Role of Parental Wealth” with Tracy Turner and Gary Painter	
CONFERENCES AND PRESENTATIONS	2025: Iowa State University*, University of Wisconsin-Madison*, PSID Annual User Conference*, Kansas State University, Longwood University, Chinese University of Hong Kong, University of New Mexico, ASSA-AREUEA* 2024: University of New Hampshire, FMA Doctoral Student Consortium, ASSA-AREUEA Doctoral Poster, ARES Doctoral Session, ODU Real Estate Research Symposium, OSU Center for Real Estate Inaugural Research Symposium, University of Chicago*, The Barcelona Institute of Economics 7th Workshop on Urban Economics*, Conference on Housing Affordability Office Real Estate and Remote Work (IU Kelley and Chicago Fed)*, UCLA Low-Income Housing Supply and Housing Affordability Conference*, CES Rising Star Session, AREUEA National*, UEA North America*, APPAM, AAA Spark Meeting* 2023: Innovations in Housing Affordability Summit (U of Utah)*, ODU Real Estate Research Symposium*, CES North America (U of Oklahoma), ARES, AREUEA-ASSA*, RUSE Workshop (Peking U, China) 2022: UEA North America*, University of Hawaii at Manoa* * indicates author only	

Referee: Journal of Economic Geography; Journal of Housing Research; Housing Policy Debate; Journal of Housing Economics; Journal of Financial Counseling and Planning

TEACHING	Principles of Finance, Real Estate Data Analysis	Monmouth University
EXPERIENCE	Business Finance, Real Estate Finance	University of Cincinnati

HONORS, AWARDS AND FELLOWSHIP	2025 Urban Economics Association Summer School	2025
	Real Estate Research Institute (RERI) Doctoral Student Travel Award	2024
	Nomination for the 2024 LCB Outstanding Doctoral Student Research Award	2024
	Lindner Doctoral Fellowship	2024-2025
	ARES 2024 Travel Grant for Doctoral Seminar	2023
	AREUEA 2024 Travel Grant for Doctoral Poster	2023
	International Real Estate Society Biennial Doctoral Student Fellowship	2023
	University of Cincinnati Graduate Student Scholarship and Travel Award	2020-2025
	CFA Student Scholarship (Level I Passed)	2020
	University of Cincinnati Graduate Incentive Award and Assistantship Award	2019-2020

DATA EXPERIENCE	CRSP, Compustat, Multifamily Transaction and Rent History Data, CoreLogic Home Ownership Transfer Data, The Public and Indian Housing Information Center (PIC) Dataset (Housing Choice Voucher from the Department of Housing and Urban Development <i>HUD</i>), The Home Mortgage Disclosure Act Data (HMDA), The Panel Study of Income Dynamics (PSID), Fannie Mae Single-Family Loan Performance Data, Freddie Mac Single Family Loan-Level Dataset, American Community Survey, Census
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SKILLS	Program: STATA, MATLAB, L ^A T _E X, SAS, R, Python, GIS, AutoCAD Language: Mandarin (native), English (professional) Certification: CFA Level I Passed
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Last updated: November, 2025